

Revision in Credit Rating for year ending March 31, 2023.

Sr. No.	Name of the Listed Entity	ISIN	Immediate Previous Credit Rating			Revised Credit Rating			
			Credit Rating	Date of Rating	Credit Rating Agency	Credit Rating	Credit Rating Agency	Date of Review	Press Release Link
1	2	3	4	5	6	7	8	9	10
1	SK Finance Limited	INE124N07358	Stable	22.03.2021	CRISIL A	Stable	CRISIL A+	06-Apr-2022	https://www.crisil.com/mt/wi/nshare/Ratings/RatingList/RatingDocs/SKFinanceLimited_April%2006,%202022_RR_290878.html
2	SK Finance Limited	INE124N07325	Stable	22.03.2021	CRISIL A	Stable	CRISIL A+	06-Apr-2022	https://www.crisil.com/mt/wi/nshare/Ratings/RatingList/RatingDocs/SKFinanceLimited_April%2006,%202022_RR_290878.html
3	U.P. POWER CORPORATION LIMITED	INE540P07210	Stable	28.04.2021	CRISIL A+(CE)	Stable	CRISIL A+(CE)	12-Apr-2022	https://www.crisil.com/mt/wi/nshare/Ratings/RatingList/RatingDocs/UPPowerCorporationLimited_April%2012,%202022_RR_291074.html
4	U.P. POWER CORPORATION LIMITED	INE540P07228	Stable	28.04.2021	CRISIL A+(CE)	Stable	CRISIL A+(CE)	12-Apr-2022	https://www.crisil.com/mt/wi/nshare/Ratings/RatingList/RatingDocs/UPPowerCorporationLimited_April%2012,%202022_RR_291074.html
5	U.P. POWER CORPORATION LIMITED	INE540P07236	Stable	28.04.2021	CRISIL A+(CE)	Stable	CRISIL A+(CE)	12-Apr-2022	https://www.crisil.com/mt/wi/nshare/Ratings/RatingList/RatingDocs/UPPowerCorporationLimited_April%2012,%202022_RR_291074.html
6	U.P. POWER CORPORATION LIMITED	INE540P07244	Stable	28.04.2021	CRISIL A+(CE)	Stable	CRISIL A+(CE)	12-Apr-2022	https://www.crisil.com/mt/wi/nshare/Ratings/RatingList/RatingDocs/UPPowerCorporationLimited_April%2012,%202022_RR_291074.html
7	U.P. POWER CORPORATION LIMITED	INE540P07251	Stable	28.04.2021	CRISIL A+(CE)	Stable	CRISIL A+(CE)	12-Apr-2022	https://www.crisil.com/mt/wi/nshare/Ratings/RatingList/RatingDocs/UPPowerCorporationLimited_April%2012,%202022_RR_291074.html
8	U.P. POWER CORPORATION LIMITED	INE540P07269	Stable	28.04.2021	CRISIL A+(CE)	Stable	CRISIL A+(CE)	12-Apr-2022	https://www.crisil.com/mt/wi/nshare/Ratings/RatingList/RatingDocs/UPPowerCorporationLimited_April%2012,%202022_RR_291074.html
9	U.P. POWER CORPORATION LIMITED	INE540P07301	Stable	28.04.2021	CRISIL A+(CE)	Stable	CRISIL A+(CE)	12-Apr-2022	https://www.crisil.com/mt/wi/nshare/Ratings/RatingList/RatingDocs/UPPowerCorporationLimited_April%2012,%202022_RR_291074.html
10	U.P. POWER CORPORATION LIMITED	INE540P07319	Stable	28.04.2021	CRISIL A+(CE)	Stable	CRISIL A+(CE)	12-Apr-2022	https://www.crisil.com/mt/wi/nshare/Ratings/RatingList/RatingDocs/UPPowerCorporationLimited_April%2012,%202022_RR_291074.html
11	U.P. POWER CORPORATION LIMITED	INE540P07327	Stable	28.04.2021	CRISIL A+(CE)	Stable	CRISIL A+(CE)	12-Apr-2022	https://www.crisil.com/mt/wi/nshare/Ratings/RatingList/RatingDocs/UPPowerCorporationLimited_April%2012,%202022_RR_291074.html
12	U.P. POWER CORPORATION LIMITED	INE540P07335	Stable	28.04.2021	CRISIL A+(CE)	Stable	CRISIL A+(CE)	12-Apr-2022	https://www.crisil.com/mt/wi/nshare/Ratings/RatingList/RatingDocs/UPPowerCorporationLimited_April%2012,%202022_RR_291074.html
13	U.P. POWER CORPORATION LIMITED	INE540P07343	Stable	28.04.2021	CRISIL A+(CE)	Stable	CRISIL A+(CE)	12-Apr-2022	https://www.crisil.com/mt/wi/nshare/Ratings/RatingList/RatingDocs/UPPowerCorporationLimited_April%2012,%202022_RR_291074.html
14	U.P. POWER CORPORATION LIMITED	INE540P07350	Stable	28.04.2021	CRISIL A+(CE)	Stable	CRISIL A+(CE)	12-Apr-2022	https://www.crisil.com/mt/wi/nshare/Ratings/RatingList/RatingDocs/UPPowerCorporationLimited_April%2012,%202022_RR_291074.html
15	U.P. POWER CORPORATION LIMITED	INE540P07368	00-Jan-1900	00-Jan-1900	00-Jan-1900	Stable	CRISIL A+(CE)	12-Apr-2022	https://www.crisil.com/mt/wi/nshare/Ratings/RatingList/RatingDocs/UPPowerCorporationLimited_April%2012,%202022_RR_291074.html
16	U.P. POWER CORPORATION LIMITED	INE540P07376	00-Jan-1900	00-Jan-1900	00-Jan-1900	Stable	CRISIL A+(CE)	12-Apr-2022	https://www.crisil.com/mt/wi/nshare/Ratings/RatingList/RatingDocs/UPPowerCorporationLimited_April%2012,%202022_RR_291074.html
17	U.P. POWER CORPORATION LIMITED	INE540P07384	00-Jan-1900	00-Jan-1900	00-Jan-1900	Stable	CRISIL A+(CE)	12-Apr-2022	https://www.crisil.com/mt/wi/nshare/Ratings/RatingList/RatingDocs/UPPowerCorporationLimited_April%2012,%202022_RR_291074.html
18	U.P. POWER CORPORATION LIMITED	INE540P07392	00-Jan-1900	00-Jan-1900	00-Jan-1900	Stable	CRISIL A+(CE)	12-Apr-2022	https://www.crisil.com/mt/wi/nshare/Ratings/RatingList/RatingDocs/UPPowerCorporationLimited_April%2012,%202022_RR_291074.html
19	U.P. POWER CORPORATION LIMITED	INE540P07400	00-Jan-1900	00-Jan-1900	00-Jan-1900	Stable	CRISIL A+(CE)	12-Apr-2022	https://www.crisil.com/mt/wi/nshare/Ratings/RatingList/RatingDocs/UPPowerCorporationLimited_April%2012,%202022_RR_291074.html
20	U.P. POWER CORPORATION LIMITED	INE540P07418	00-Jan-1900	00-Jan-1900	00-Jan-1900	Stable	CRISIL A+(CE)	12-Apr-2022	https://www.crisil.com/mt/wi/nshare/Ratings/RatingList/RatingDocs/UPPowerCorporationLimited_April%2012,%202022_RR_291074.html

21	U.P. POWER CORPORATION LIMITED	INE540P07426	00-Jan-1900	00-Jan-1900	00-Jan-1900	Stable	CRISIL A+(CE)	12-Apr-2022	https://www.crisil.com/mnt/wi/share/Ratings/RatingList/RatingDocs/UPPowerCorporationLimited_April%2012,%202022_RR_291074.html
22	U.P. POWER CORPORATION LIMITED	INE540P07434	00-Jan-1900	00-Jan-1900	00-Jan-1900	Stable	CRISIL A+(CE)	12-Apr-2022	https://www.crisil.com/mnt/wi/share/Ratings/RatingList/RatingDocs/UPPowerCorporationLimited_April%2012,%202022_RR_291074.html
23	Sundaram-Clayton Limited	INE105A08014	CRISIL AA-/Watch Developing (Placed on 'Rating Watch with Developing Implications')	17-Feb-2022	CRISIL Ratings Limited	CRISIL AA-/Watch Developing (Continues on 'Rating Watch with Developing Implications')	CRISIL Ratings Limited	18-May-2022	https://www.crisil.com/mnt/wi/share/Ratings/RatingList/RatingDocs/Sundaram-ClaytonLimited_May%2018,%202022_RR_294370.html